

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

TANOS ENERGY HOLDINGS II LLC
% GIL MASTERS & ASSOCIATES INC
PO BOX 708
LUFKIN TX 75902-0708



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 59429 2995

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD	280 280	260 260	Lease: 4014 Type: REAL Owner #: 59429 Legal: REA UNIT (1H) VESS TEXAS PARTNERS AB 33 I VOTAW SURVEY WELL #1H RRC# 4014 .000241 Override Royalty Category: G1 Railroad #: 4014 Agent: 335
HB1984: The Appraised value of \$260 in 2024 as compared to \$360 in 2019 is a 27.78% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	280 280	0 0	260 260

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD	3,200 3,200	3,220 3,220	Lease: 4079 Type: REAL Owner #: 59429 Legal: THE GROVE UNIT (1H) (2H) (3H) VESS TX PARTNERS II AB 162 N COPELAND SURVEY WELLS #1H 2H 3H RRC# 4079 .000760 Royalty Interest Category: G1 Railroad #: 4079 Agent: 335 HB1984: The Appraised value of \$3,220 in 2024 as compared to \$3,780 in 2019 is a 14.81% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	3,200 3,200	0 0	3,220 3,220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	8,860 8,860	8,050 8,050	Lease: 4896 Type: REAL Owner #: 59429 Legal: MATHIS GLENN F (01) PARTEN OPERATING AB-13 ARTER CROWNOVER SURVEY .031250 Royalty Interest Category: G1 Railroad #: 4896 Agent: 335 HB1984: The Appraised value of \$8,050 in 2024 as compared to \$970 in 2019 is a 729.90% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	8,860 8,860	0 0	8,050 8,050

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY C MADISNVILLE Cisd C	2,210 2,210	2,840 2,840	Lease: 7100 Type: REAL Owner #: 59429 Legal: MADOLE A D G/U (01) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #7100 WELL #1 Agent: 335 .036405 Override Royalty Category: G1 Railroad #: 7100 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$2,840 in 2024 as compared to \$4,370 in 2019 is a 35.01% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	2,210 2,210	188 188	2,652 2,652

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	25,860 25,860	30,140 30,140	Lease: 10535 Type: REAL Owner #: 59429 Legal: OSR-HALLIDAY UNIT WOODBINE PROD LEON COUNTY-41% AB-29 F DEL VALLE ETAL SURVEY Agent: 335 .002351 Override Royalty Category: G1 Railroad #: 10535 HB1984: The Appraised value of \$30,140 in 2024 as compared to \$35,980 in 2019 is a 16.23% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	25,860 25,860	0 0	30,140 30,140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	2,610 2,610	340 340	Lease: 30587 Type: REAL Owner #: 59429 Legal: FANNIN W H G/U (1U) WILDFIRE ENERGY AB-18 SIMON JONES SURVEY RRC# 30587 WELL #1U .024593 Override Royalty Category: G1 Railroad #: 30587 Agent: 335 HB1984: The Appraised value of \$340 in 2024 as compared to \$3,000 in 2019 is a 88.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	2,610 2,610	0 0	340 340

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	7,620 7,620	920 920	Lease: 132474 Type: REAL Owner #: 59429 Legal: MADOLE A D G/U (02) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #132474 WELL #2 .036405 Override Royalty Category: G1 Railroad #: 132474 Agent: 335 HB1984: The Appraised value of \$920 in 2024 as compared to \$3,510 in 2019 is a 73.79% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	7,620 7,620	0 0	920 920

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	C 20 C 20	30 30	Lease: 135757 Type: REAL Owner #: 59429 Legal: ADAIR VELA (01) WILDFIRE ENERGY AB-13 CROWNOVER ARTER SURV RRC #135757 WELL #1 .004042 Override Royalty Category: G1 Railroad #: 135757 Agent: 335 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$30 in 2024 as compared to \$110 in 2019 is a 72.73% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	20 20	6 6	24 24

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	90 90	30 30	Lease: 141556 Type: REAL Owner #: 59429 Legal: ADAIR VELA (02) WILDFIRE ENERGY AB-12 CROWNOVER ARTER SURV RRC #141556 WELL #2 .004042 Override Royalty Category: G1 Railroad #: 141556 Agent: 335 HB1984: The Appraised value of \$30 in 2024 as compared to \$590 in 2019 is a 94.92% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	90 90	0 0	30 30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	240 240	90 90	Lease: 147388 Type: REAL Owner #: 59429 Legal: MATHIS J W UNIT (02) PARTEN OPERATING AB-13 ARTER CROWNOVER SURVEY RRC #147388 WELL #2 .002496 Royalty Interest Category: G1 Railroad #: 147388 Agent: 335 HB1984: The Appraised value of \$90 in 2024 as compared to \$80 in 2019 is a 12.50% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	240 240	0 0	90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD	1,920 1,920	1,850 1,850	Lease: 743493 Type: REAL Owner #: 59429 Legal: BLAZEK-PETERS UNIT (1H) VESS TEXAS PARTNERS AB-33 I VOTAW SURVEY WELL (1H) RRC#4006 .002418 Override Royalty Category: G1 Railroad #: 4006 Agent: 335 HB1984: The Appraised value of \$1,850 in 2024 as compared to \$1,770 in 2019 is a 4.52% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	1,920 1,920	0 0	1,850 1,850

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD	5,480 5,480	5,190 5,190	Lease: 765931 Type: REAL Owner #: 59429 Legal: BAYOU BENGALS UNIT (1H) VESS TEXAS PARTNERS AB 122 S HEWS SURVEY WELL #1H RRC# 04063 .003472 Override Royalty Category: G1 Railroad #: 4063 Agent: 335 HB1984: The Appraised value of \$5,190 in 2024 as compared to \$6,810 in 2019 is a 23.79% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	5,480 5,480	0 0	5,190 5,190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD	3,750 3,750	4,130 4,130	Lease: 771048 Type: REAL Owner #: 59429 Legal: SULLY UNIT (1H) VESS TEXAS PARTNERS AB 162 N COPELAND SURVEY WELL #1H RRC# 4037 .002547 Override Royalty Category: G1 Railroad #: 4037 Agent: 335 HB1984: The Appraised value of \$4,130 in 2024 as compared to \$4,000 in 2019 is a 3.25% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	3,750 3,750	0 0	4,130 4,130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD	90 90	80 80	Lease: 785467 Type: REAL Owner #: 59429 Legal: THE GOLDEN WAVE UNIT (1H) VESS AB 162 N COPELAND SURVEY WELL #1H RRC# .000889 Override Royalty Category: G1 Railroad #: 26595 Agent: 335 HB1984: The Appraised value of \$80 in 2024 as compared to \$200 in 2019 is a 60.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	90 90	0 0	80 80

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	62,230	194	56,976		
NORMANGEE ISD	14,720	0	14,730		
MADISNVILLE CISD	47,510	194	42,246		

